

Committee: Cabinet

Agenda Item

Date: 17 September 2014

16

Title: 2014/15 Budget Monitoring

Portfolio Holder: Cllr Robert Chambers

Key Decision: No

Summary

1. This report details financial performance relating to the General Fund, Housing Revenue Account, Capital Programme and Treasury Management. It is based upon actual expenditure and income from April to July and forecasts for the end of the financial year.
2. The **General Fund** is forecasting a £301,000 underspend which is due primarily to a reduction in the capital financing requirement.
3. The **Housing Revenue Account** is forecasting a £170,000 underspend which is due to a reduction in bad debt provision and a reduction in capital financing requirement.
4. The **Capital Programme** is forecasted to underspend by £376,000 which is due to various projects being delayed to the next financial year (2015/16).
5. **Treasury management** activity has been routine and in accordance with policy.

Recommendations

6. The Cabinet is recommended to:
 - a. Note and approve this report.

Financial Implications

7. The revenue implications of items earlier in the agenda tonight (Apprentices and S/W toilets) have, in anticipation of their approval, been included in this report.

Background Papers

None.

Impact

Communication/Consultation	Budget holders and CMT have been consulted. Verbal update to be provided on CMT comments and feedback
Community Safety	None
Equalities	None
Health and Safety	None
Human Rights/Legal Implications	None
Sustainability	None
None Ward-specific impacts	None
Workforce/Workplace	None

General Fund

8. On the bottom line, a **net favourable variance of £301,000** is forecasted.
9. A summary is below and is set out in more detail in Appendix A.

	Budget	Outturn	Variance
Community Partnerships & Engagement	2,231	2,241	10
Community Safety	297	272	-25
Environmental Services	1,686	1,730	44
Finance & Administration	5,006	5,025	19
Housing	38	87	49
Sub total - service budgets	9,258	9,355	97
<u>Corporate items</u>			
Recharge to HRA	-1,464	-1,403	61
Capital financing	2,166	1,780	-386
Pension Fund	1,228	1,212	-16
Funding	-5,884	-5,920	-36
Other items (net)	-306	-311	-5
Net expenditure	4,998	4,713	-285
Reserves transfers	-303	-319	-16
Total	4,695	4,394	-301

10. The following are key **adverse variances** within service budgets:

- **Waste Management - £293,000.** Due to changes in the co-mingled recyclable market, from the 1 August 2014 income has ceased and transport and transfer station costs have become payable.
- **Planning Management & Admin - £72,000.** Agency staff (3) have been employed for the duration of the financial year, to cover the increase in workload on appeals and back scanning of documents.
- **Revenues and Benefits - £68,000.** Due to staff turnover and levels of staff absence, temporary agency staffing have been required to cover the workload. Recruitment to fill the current vacancies is in process.
- **Homelessness - £32,000.** Increase in homelessness cases and due to an under supply of council owned temporary accommodation there has been an increased need to use Bed and Breakfast accommodation.

11. The following are the key **favourable variances** within service budgets:

- **Development Management - £182,000.** Planning Application fees and pre application charges are continuing with the increased trend and extra income of £200,000 is expected for this financial year. This is partly offset by consultancy costs.
- **Public Health - £174,000.** Increased income relating to the inspection of imported green beans at Stansted Airport.
- **Corporate Management - £66,000.** Management vacancy (ACE – Finance), partly offset by costs in Financial Services for the Interim management arrangements.

12. Within the **corporate items** on the General Fund, the variances are summarised below:

- **Section 31 grant funding - £475,000 favourable variance.** Additional grant funding was received from DCLG; this funding is to compensate the council for the loss of income due to central government reliefs. This funding has been transferred to the ring-fenced Business Rates Reserve.
- **Flood Support Schemes - £27,000 favourable variance.** Additional grant funding was received from DCLG; this funding is to compensate the council for the loss of income due to flooding relief discounts. The associated expenditure is forecasted within the Economic Development service budget.
- **HRA Recharge - £61,000 adverse variance.** The reduction in the income from HRA to the GF relates to the HRA share of Central and Corporate services and reflects the underspend in the GF service budgets for these areas.
- **Capital Financing Costs - £386,000 net favourable variance.** This is due to various movements in capital projects changing the requirement for revenue contributions, the key variances are itemised below;
 - **Motte & Bailey/Castle - £175,000 favourable variance.** Due to the current contract for semaphore works being delayed and the need to obtain English Heritage advice, planned works have been delayed on this project. It is anticipated that this phase of works will be carried out in 2015/16.
 - **Catons Lane Car Park - £155,000 favourable variance.** Due to pressures for works on other car parks (Swan Meadow) this project, if approved, would not commence until 2015/16.
 - **Disable Facilities Grant - £38,000 favourable variance.** Grant received was at a higher level than anticipated, originally budgeted

for £65,000 and received £103,000. Revenue contribution reduced to reflect this.

- **CCTV Stansted - £42,000 adverse variance.** The CCTV works were carried forward from 2013/14 and work is now in process and is to be funded from revenue contributions.
- **Community Grants - £26,000 adverse variance.** Delay in allocation of grants from 2013/14.

Housing Revenue Account

13. On the bottom line, a **net favourable variance of £170,000** is forecasted.

14. After allowing for additional funding of Action Plan items of £875,000, and the financing costs now being funded by capital financing contributions, reducing the revenue contribution by £1,017,000 the net favourable variance is £170,000. This is set out in more detail in Appendix C. The significant variances are set out below.

- **Housing Repairs - £113,000 adverse variance.** This is due to emergency works on boiler repairs at Holloway Crescent and Vicarage Mead. Also a back log of works relating to asbestos removal has been carried out.

This is partially offset against the HRA Capital programme where there is a reduction of £70,000.

- **Newport Depot - £38,000 adverse variance.** Deterioration of the car park required it to be resurfaced which was not included in the planned programme and budget assumptions.
- **Bad Debt Provision - £100,000 favourable variance.** Due to improvements in rent collection the 2014/15 budget was reassessed based on 2013/14 final outturn figures. Based on these figures the provision was reduced from £150,000 to £50,000.

15. HRA reserves

Reserve £000	Balance 01-Apr-14	Forecast Transfer from HRA	Transfers between Reserves	Forecast Transfer to HRA	Funding of Capital Programme from Reserves	Forecast Balance 31-Mar-15
Working Balance	680			-154		526
Total Contingency Reserves	680	0	0	-154	0	526
Change Management Reserve	200					200
Revenue Projects Reserve	60					60
Total Revenue Reserves	260	0	0	0	0	260
Capital Projects Reserve	1,223			-550		673
Major Repairs Reserve	91	3,261			-3,261	91
Potential Projects Reserve	800					800
Sheltered Housing Projects Reserve	318	798				1,116
Total Capital Reserves	2,432	4,059	0	-550	-3,261	2,680
Total Earmarked Reserves	3,372	4,059	0	-704	-3,261	3,466

Note: The above table excludes the 2014/15 projected variance.

Capital Programme

16. Forecasted capital expenditure is £11.715m against a budget of £12.091m, showing a reduction in capital spending of £376,000. The capital programme is set out in more detail in Appendix D, the main areas which contribute to the budget movements are detailed below

- **Motte & Bailey - £205,000 underspend.** Due to the current contract for semaphore works being delayed and the need to obtain English Heritage advice, planned works have been delayed on this project. We anticipate that this phase of works will be carried out in 2015/16.
- **Catons Lane Car Park - £155,000 underspend.** Due to pressures for works on other car parks (Swan Meadow) this project, if approved, would not commence until 2015/16.
- **Vehicle Replacement - £50,000 overspend.** Additional purchase of a tractor, this is expected to be part funded by Essex County Council, once confirmed this overspend will be extinguished.

Treasury Management

17. Activity during the period 1 April to 31 July 2014 is set out in Appendix E.

18. All deposits placed complied with the Council's Treasury Management Strategy. Balances as at the 31 July 2014 totalled £23.01m and were held at an average interest rate of 0.33%.

Risk Analysis

Risk	Likelihood	Impact	Mitigating actions
Actual income and expenditure will vary from forecast, requiring adjustments to budget and/or service delivery. Detailed risk analysis is set out in Appendix B.	2 – some variability is inevitable	2 – budget will be closely monitored and prompt action taken to deal with variances	Budgetary control framework

APPENDIX A

GENERAL FUND SUMMARY

£000	2013/14	2014/15						
	Outturn	April to July			Full Year			
		Current Budget	Actual to Date	Variance to Date	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Community Partnerships & Engagement - <i>Cllr H Rolfe</i>	1,819	905	837	-68	2,146	2,231	2,241	10
Community Safety - <i>Cllr A Walters</i>	286	140	89	-51	313	297	272	-25
Environmental Services - <i>Cllr S Barker</i>	787	497	153	-344	1,686	1,686	1,730	44
Finance & Administration - <i>Cllr R Chambers</i>	4,414	1,869	1,225	-644	4,740	5,006	5,025	19
Housing (General Fund) - <i>Cllr J Redfern</i>	-63	-60	-132	-72	38	38	87	49
Sub-total – Portfolio and Committee budgets	7,243	3,351	2,172	-1,179	8,923	9,258	9,355	97
Corporate Items								
Capital Financing Costs	2,049	107	108	1	1,611	2,166	1,780	-386
Collection Fund Balance	-60	0	0	0	-256	-256	-256	0
Investment Income	-51	-20	-11	9	-50	-50	-55	-5
Landsbanki	-79	0	0	0	0	0	0	0
New Homes Bonus - Community Projects 11/12	11	0	0	0	0	0	0	0
Pension Fund - Added Years	98	42	37	-5	107	107	92	-15
Pension Fund - Deficit	380	1,319	1,358	39	1,121	1,121	1,120	-1
Recharge to HRA	-1,069	0	0	0	-1,211	-1,211	-1,150	61
HRA Share of Corporate Core	-245	0	0	0	-253	-253	-253	0
Sub total - Corporate Items	1,034	1,448	1,492	44	1,069	1,624	1,278	-346
Sub total - Budget	8,277	4,799	3,664	-1,135	9,992	10,882	10,633	-249
Funding								
Business Rates - Levy Payment/Safety Net Reimbursement	-1,611	0	0	0	0	0	0	0
Business Rates - Retained Income	-1,857	0	0	0	-1,279	-1,279	-1,279	0
Business Rates - Section 31 Funding	-324	0	-146	-146	0	0	-475	-475
Business Rates - Transfer to Ringfenced Reserve	2,538	0	0	0	0	0	475	475
Council Tax Freeze Grant - 13/14 (year 2 of 3)	-50	0	0	0	0	0	0	0
Council Tax Freeze Grant - 14/15 (year 1 of 2)	0	-17	-20	-3	-50	-50	-51	-1
DCLG - Other Funding	-89	-36	-28	8	-36	-36	-43	-7
Flood Support Schemes - Other Funding	0	0	-27	-27	0	0	-27	-27
Formula Grant	-2,038	-1,027	-1,027	0	-1,642	-1,642	-1,643	-1
New Homes Bonus Grant	-2,042	-959	-960	-1	-2,877	-2,877	-2,877	0
Sub-total – Funding	-5,474	-2,039	-2,208	-169	-5,884	-5,884	-5,920	-36
Sub-total – Net Operating Expenditure	2,803	2,760	1,456	-1,304	4,108	4,998	4,713	-285
Transfers to/from (-) Reserves								
Access Reserve	0	0	0	0	200	200	200	0
Budget Equalization Reserve - Pension Deficit	0	0	0	0	-748	-748	-748	0
Budget Slippage Reserve	28	0	0	0	0	0	0	0
Change Management Reserve	335	0	0	0	0	0	0	0
Council Tax Freeze Grant Reserve	50	0	0	0	50	50	51	1
Economic Development Reserve	103	0	0	0	0	-50	-50	0
Elections Reserve	20	0	0	0	20	20	20	0
Emergency Response Reserve	50	0	0	0	0	0	0	0
Homelessness Reserve	20	0	0	0	0	0	-17	-17
LGRR Contingency Reserve	423	0	0	0	73	73	73	0
Licensing Reserve	-16	0	0	0	-25	-25	-25	0
Neighbourhood Front Runners Reserve	-9	0	0	0	0	0	0	0
NHB Community Reserve	-11	0	0	0	0	0	0	0
NHB Contingency Reserve	-40	0	0	0	0	-158	-158	0
Planning Development Reserve	670	0	0	0	17	17	17	0
Strategic Initiatives Reserve	0	0	0	0	1,000	318	318	0
Waste Reserve	221	0	0	0	0	0	0	0
Sub-total - Movement in Earmarked Reserves	1,844	0	0	0	587	-303	-319	-16
COUNCIL TAX REQUIREMENT	4,647	2,760	1,456	-1,304	4,695	4,695	4,394	-301
Council Tax (precept levied on Collection Fund)	-4,647	0	0	0	-4,695	-4,695	-4,695	0
OVERALL NET POSITION					0	0	-301	-301

APPENDIX A (continued)

COMMUNITY PARTNERSHIPS & ENGAGEMENT PORTFOLIO

	2013/14	2014/15						
£000	Outturn	April to July			Full Year			
		Current Budget	Actual to Date	Variance to Date	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Assisted Travel	1	0	4	4	1	1	1	0
Committee Administration	153	50	55	5	152	152	156	4
Communications	156	77	78	1	243	243	248	5
Community Information Centres	46	20	7	-13	50	50	50	0
Community & Leisure Management	46	15	15	0	46	46	46	0
Customer Services Centre	293	102	102	0	307	307	305	-2
Democratic Representation	343	135	131	-4	361	361	360	-1
Economic Development	127	112	67	-45	203	250	253	3
Grants & Contributions	359	282	280	-2	371	371	371	0
Leisure & Administration	75	22	21	-1	96	96	96	0
Leisure PFI	-75	-12	-30	-18	-9	-9	-10	-1
Museum Saffron Walden	178	56	58	2	160	160	163	3
New Homes Bonus	88	15	11	-4	88	126	126	0
Sports Development	29	31	38	7	77	77	76	-1
Portfolio Total	1,819	905	837	-68	2,146	2,231	2,241	10

APPENDIX A (continued)

COMMUNITY SAFETY PORTFOLIO

£000	2013/14	2014/15						
	Outturn	April to July			Full Year			
		Current Budget	Actual to Date	Variance to Date	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Community Safety	175	50	17	-33	177	177	163	-14
Emergency Planning	41	13	13	0	43	43	43	0
Enforcement	190	67	81	14	188	172	172	0
Highways	-11	17	14	-3	-15	-15	-15	0
Licensing	-109	-7	-36	-29	-80	-80	-91	-11
Portfolio Total	286	140	89	-51	313	297	272	-25

APPENDIX A (continued)

ENVIRONMENT PORTFOLIO

£000	2013/14	2014/15						
	Outturn	April to July			Full Year			
		Current Budget	Actual to Date	Variance to Date	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Animal Warden	30	10	9	-1	30	30	31	1
Car Parking	-629	-112	-110	2	-589	-589	-589	0
Depots	40	22	18	-4	44	44	71	27
Development Management	-610	-112	-342	-230	-129	-129	-311	-182
Environmental Management & Admin	95	29	31	2	88	88	102	14
Grounds Maintenance	140	54	54	0	157	157	157	0
Housing Strategy	88	38	27	-11	89	89	92	3
Local Amenities	3	7	-30	-37	7	7	8	1
Pest Control	22	10	7	-3	27	27	19	-8
Planning Management & Admin	382	125	137	12	373	373	445	72
Planning Policy	270	81	63	-18	244	244	244	0
Planning Specialists	171	58	55	-3	175	175	195	20
Public Health	302	130	122	-8	385	385	211	-174
Street Cleansing	265	99	90	-9	298	298	298	0
Street Services Management & Admin	251	114	78	-36	340	340	317	-23
Vehicle Management	345	119	97	-22	346	346	346	0
Waste Management - Expenditure	1,906	612	591	-21	2,010	2,010	2,188	178
Waste Management - Income	-2,284	-787	-744	43	-2,209	-2,209	-2,094	115
Portfolio Total	787	497	153	-344	1,686	1,686	1,730	44

APPENDIX A (continued)

FINANCE & ADMINISTRATION PORTFOLIO

£000	2013/14	2014/15						
	Outturn	April to July			Full Year			
		Current Budget	Actual to Date	Variance to Date	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Benefit Administration	-293	-88	-69	19	-264	-264	-264	0
Business Improvement & Performance Team	153	25	25	0	76	76	76	0
Central Services	407	128	111	-17	381	381	382	1
Conducting Elections	-9	1	27	26	1	1	1	0
Conveniences	27	17	14	-3	22	22	25	3
Corporate Management	726	254	221	-33	817	817	751	-66
Corporate Team	113	35	36	1	105	105	108	3
Council Tax Benefits	-179	0	0	0	0	0	0	0
Electoral Registration	24	-27	-26	1	21	21	21	0
Financial Services	907	338	332	-6	848	848	859	11
Housing Benefits	-148	-174	-786	-612	63	63	63	0
Human Resources	253	105	112	7	218	218	225	7
Information Technology	1088	637	656	19	1,092	1,092	1,092	0
Internal Audit	108	37	36	-1	110	110	110	0
Leased Cars	0	1	4	3	0	0	0	0
Legal Services	23	31	28	-3	101	101	89	-12
Local Council Tax Support	177	124	135	11	79	79	84	5
Local Tax Collection	-98	-13	0	13	-50	-50	-50	0
Non Domestic Rates	-142	27	0	-27	-29	221	221	0
Offices	343	181	185	4	324	324	323	-1
Office Cleaning	169	59	55	-4	176	176	176	0
Revenues Administration	765	171	129	-42	649	665	733	68
Portfolio Total	4,414	1,869	1,225	-644	4,740	5,006	5,025	19

APPENDIX A (continued)

HOUSING PORTFOLIO

£000	2013/14	2014/15						
	Outturn	April to July			Full Year			
		Current Budget	Actual to Date	Variance to Date	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Building Surveying	-85	-38	-74	-36	-69	-69	-57	12
Day Centres	29	13	16	3	36	36	41	5
Energy Efficiency	43	16	14	-2	47	47	48	1
Homelessness	169	71	63	-8	211	211	243	32
Housing Grants	10	10	0	-10	10	10	10	0
Land Charges	-90	-22	-37	-15	-65	-65	-63	2
Lifeline	-139	-110	-114	-4	-132	-132	-135	-3
Portfolio Total	-63	-60	-132	-72	38	38	87	49

APPENDIX B**General Fund – risk analysis**

This is an update of the risk analysis reported to the Council at the time that the 2014/15 budget was set.

Risk item	Original Risk Level	Current Status	Current Risk Level
a) Localisation of Business Rates.	High	Higher level of Business Rates appeals than anticipated could exceed the current provision.	Medium
b) Waste & Recycling	High	Expenditure and income remain variable, mainly due to the interim arrangements on the recyclable contract.	High
c) Reforms to Housing & Council Tax Benefit.	High	No significant issues have arisen.	Medium
d) Section 106 agreements.	High	The anticipated risk of expenditure commitments exceeding available funds has not yet arisen.	Medium
e) Efficiency Savings.	Medium	No significant issues are anticipated.	Low
f) Car Parks Income.	Medium	The anticipated risk related to tariff changes during the year which would reduce income. No such changes have been planned.	Low
g) Fees & Charges income.	Medium	Income levels are holding up well with a significant surplus of planning fees and environmental health income in particular.	Low

Risk item	Original Risk Level	Current Status	Current Risk Level
h) Planning appeals.	Medium	At the present time no significant liabilities have arisen however the inherent risk remains.	Medium
i) Instability of banking industry.	Medium	Treasury management continues to be carried out prudently and there no current concerns about the security of council funds. There is a low probability of issues arising but the sums involved remain significant so the overall risk level remains.	Medium
j) Local Plan	Low	No significant financial issues have arisen.	Low
k) External funding.	Low	No significant financial issues have arisen.	Low
l) Supplies & Services contracts.	Low	No significant issues have arisen. One area with potential for cost fluctuations is in Waste Management, where contract issues remain outstanding.	Medium
m) Capital financing costs.	Low	No significant financial issues have arisen.	Medium
n) Pay award.	Low	The pay award is higher than at the 1% assumption used in the budget. The Union has planned official strike action for the 14 th October 2014.	Low

APPENDIX C

HOUSING REVENUE ACCOUNT

	2013/14	2014/15			2014/15			
	Outturn	Current Budget	Actual to Date	Variance to Date	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
£000								
Housing Revenue Account Income								
Dwelling Rents	-13,703	-4,797	-4,634	163	-14,390	-14,390	-14,400	-10
Garage Rents	-201	-70	-64	6	-210	-210	-210	0
Land Rents	-3	-1	-2	-1	-3	-3	-2	1
Charges for Services & Facilities	-763	-300	-294	6	-777	-777	-787	-10
Contributions towards Expenditure	-3	0	-1	-1	0	0	0	0
Investment Income	-22	0	0	0	-10	-10	-23	-13
Other Income	-9	0	0	0	0	0	0	0
TOTAL INCOME	-14,704	-5,168	-4,995	173	-15,390	-15,390	-15,422	-32
Housing Finance & Business Management								
Business & Performance Management	402	162	151	-11	467	467	449	-18
Rents, Rates & Other Property Charges	20	0	53	53	36	36	54	18
	422	162	204	42	503	503	503	0
Housing Maintenance & Repairs Service								
Common Service Flats	232	86	41	-45	275	275	272	-3
Estate Maintenance	168	47	43	-4	141	141	141	0
Housing Repairs	2,178	703	759	56	1,935	1,935	2,048	113
Housing Sewerage	47	20	22	2	49	49	50	1
Newport Depot	22	7	42	35	12	12	50	38
Property Services	382	153	148	-5	460	460	438	-22
	3,029	1,016	1,055	39	2,872	2,872	2,999	127
Housing Management & Homelessness								
Housing Services	245	84	108	24	253	253	285	32
Sheltered Housing Services	544	204	163	-41	612	612	598	-14
	789	288	271	-17	865	865	883	18
Total Service Expenditure	4,240	1,466	1,530	64	4,240	4,240	4,385	145
Other Costs								
Depreciation - Land & Buildings (<i>transfer to MRR</i>)	3,081	0	0	0	3,136	3,136	3,136	0
Depreciation - Other Assets (<i>transfer to MRR</i>)	104	0	0	0	125	125	125	0
Bad Debt Provision	-32	0	0	0	150	150	50	-100
Supporting People	118	18	18	0	53	53	54	1
Recharge from General Fund	1,069	0	0	0	1,211	1,211	1,150	-61
HRA Share of Corporate Core	245	0	0	0	253	253	253	0
Interest/Costs re HRA Loan	2,626	0	-29	-29	2,625	2,625	2,625	0
Pension Fund - Added Years	20	0	0	0	19	19	20	1
Pension Fund - Deficit	76	0	0	0	198	198	238	40
Pay Award	0	0	0	0	20	20	20	0
Right to Buy Admin Costs Allowance	-23	0	0	0	0	0	0	0
Total Non-Service Expenditure	7,284	18	-11	-29	7,790	7,790	7,671	-119
TOTAL EXPENDITURE	11,524	1,484	1,519	35	12,030	12,030	12,056	26
OPERATING (SURPLUS)/DEFICIT	-3,180	-3,684	-3,476	208	-3,360	-3,360	-3,366	-6
Funding of Capital Programme from HRA								
Funding of Action Plan Capital Items	839	0	0	0	2,147	2,147	3,022	875
Funding of Capital from Revenue	2,023	0	0	0	1,097	1,097	80	-1,017
	2,862	0	0	0	3,244	3,244	3,102	-142
Transfers to/from (-) Reserves								
Capital Projects Reserve	0	0	0	0	-550	-550	-550	0
Sheltered Housing Reserve	0	0	0	0	798	798	798	0
Working Balance - Pension Deficit	0	0	0	0	-132	-132	-154	-22
	0	0	0	0	116	116	94	-22
Total Use of Reserves/Funding	2,862	0	0	0	3,360	3,360	3,196	-164
(SURPLUS)/DEFICIT	-318	-3,684	-3,476	208	0	0	-170	-170

APPENDIX D

CAPITAL PROGRAMME

£'000	Actuals	Original Budget 2014-15	Slippage from 2013-14 TBA	Budget adjustment as agreed by Cabinet	Current Budget 2014-15	Forecast Outturn	Forecast to Budget Variance
Community and Engagements							
Community Project Grants	23	110	26	0	136	136	0
Museum Storage Facility	260	300	0	0	300	300	0
S/W Motte & Bailey	30	325	30	0	355	150	(205)
Total Community Partnerships and Engagement Excluding S106	313	735	56	0	791	586	(205)
Community Safety							
CCTV Stansted	0	0	42	0	42	42	0
CCTV Thaxted	0	35	0	0	35	35	0
Total Community Safety	0	35	42	0	77	77	0
Environmental Services							
Vehicle Replacement Programme	0	180	0	50	230	280	50
In-cab Technology - Vehicles	0	12	0	0	12	12	0
<u>New Schemes</u>							
Swan Meadow car park	0	0	0	130	130	120	(10)
Catons Lane car park	0	0	0	155	155	0	(155)
Total Environmental Services	0	192	0	335	527	412	(115)
Finance Admin							
<u>IT Schemes</u>							
Mailroom Scanners	14	0	0	0	0	14	14
Minor Items IT	0	20	0	0	20	20	0
Bring your own device	0	0	10	0	10	10	0
Citrix Upgrade	0	20	0	0	20	20	0
PSN CoCo Works	0	30	0	0	30	30	0
Mobile working - Housing	0	50	0	0	50	50	0
Mobile working - Planning & Env Health	1	45	0	0	45	45	0
<u>New IT Schemes</u>							
Superfast Broadband	0	0	0	100	100	100	0
<u>UDC Asset work</u>							
Council Offices Improvements	19	30	159	0	189	189	0
Hill St Conveniences	0	0	0	120	120	120	0
Total Finance Admin	34	195	169	220	584	598	14

APPENDIX D (continued)

CAPITAL PROGRAMME

£'000	Actuals	Original Budget 2014-15	Slippage from 2013-14 TBA	Budget adjustment as agreed by Cabinet	Current Budget 2014-15	Forecast Outturn	Forecast to Budget Variance	Requested Slippage	Lead Officer
Housing									
General Fund									
Disabled Facilities Grants	36	225	0	0	225	225	0		GS
Empty Dwellings	0	50	0	0	50	50	0		GS
Private Sector Renewal Grants	0	30	0	0	30	30	0		GS
Day Centres Cyclical Improvements	0	10	0	0	10	10	0		NW
Total GF Housing	36	315	0	0	315	315	0	0	
HRA									
HRA Repairs	712	4,183	0	(215)	3,968	3,998	30		RM
UPVC Fascias and Guttering	0	500	0	0	500	400	(100)		RM
Cash Incentive Scheme Grants	13	50	0	0	50	50	0		RM
Business Plan Items									
Service Chg Planned Rep System	6	0	92	0	92	92	0		RM
Energy Efficiency Schemes	200	300	0	306	606	606	0		RM
Support unit for people with learning	0	0	100	0	100	100	0		RM
New build Garden/Garage Sites	0	600	0	0	600	600	0		RM
Mead court/Canons Mead garage Site	550	2,537	1,204	0	3,741	3,741	0		RM
Sheltered Hsg Alarms Equip	0	100	0	0	100	100	0		RM
Internet Café's in Sheltered Hsg	0	40	0	0	40	40	0		RM
Total HRA	1,481	8,310	1,396	91	9,797	9,727	(70)	0	
Total General Fund ex S106	383	1,472	267	555	2,294	1,988	(306)	205	
CAPITAL PROGRAMME TOTAL Excluding	1,864	9,782	1,663	646	12,091	11,715	(376)	205	

APPENDIX E**TREASURY MANAGEMENT****DEPOSITS MADE 1 APRIL 2014 TO 31 JULY 2014**

Deposit Date	Amount £m	Institution	Interest	Return Date
01-Apr-14	1.00	Bank of Scotland	0.68%	18-Sep-14
02-Apr-14	1.00	Nationwide Building Society	0.54%	18-Sep-14
07-Apr-14	1.00	Leeds Building Society	0.40%	15-Jul-14
07-Apr-14	16.00	Debt Management Office (DMO)	0.25%	15-Apr-14
08-Apr-14	2.50	Debt Management Office (DMO)	0.25%	30-Apr-14
15-Apr-14	11.00	Debt Management Office (DMO)	0.25%	19-May-14
02-May-14	5.00	Debt Management Office (DMO)	0.25%	19-Jun-14
09-May-14	2.00	Debt Management Office (DMO)	0.25%	19-Jun-14
15-May-14	4.50	Debt Management Office (DMO)	0.25%	18-Jul-14
19-May-14	3.00	Debt Management Office (DMO)	0.25%	21-Jul-14
02-Jun-14	4.00	Debt Management Office (DMO)	0.25%	09-Jun-14
04-Jun-14	1.00	Debt Management Office (DMO)	0.25%	19-Jun-14
09-Jun-14	4.00	Debt Management Office (DMO)	0.25%	19-Aug-14
13-Jun-14	2.00	Debt Management Office (DMO)	0.25%	19-Aug-14
16-Jun-14	2.50	Debt Management Office (DMO)	0.25%	18-Sep-14
01-Jul-14	4.00	Debt Management Office (DMO)	0.25%	22-Sep-14
03-Jul-14	0.50	Debt Management Office (DMO)	0.25%	14-Jul-14
11-Jul-14	1.50	Debt Management Office (DMO)	0.25%	18-Jul-14
15-Jul-14	4.00	Debt Management Office (DMO)	0.25%	17-Oct-14
18-Jul-14	1.50	Debt Management Office (DMO)	0.25%	19-Aug-14
Total	72.00	Average	0.29%	

APPENDIX E (continued)**DEPOSITED BALANCES AS AT 31 JULY 2014**

Deposit Date	Amount £m	Institution	Interest	Return Date
01-Apr-14	1.00	Bank of Scotland	0.68%	18-Sep-14
02-Apr-14	1.00	Nationwide Building Society	0.54%	18-Sep-14
09-Jun-14	4.00	Debt Management Office (DMO)	0.25%	19-Aug-14
13-Jun-14	2.00	Debt Management Office (DMO)	0.25%	19-Aug-14
16-Jun-14	2.50	Debt Management Office (DMO)	0.25%	18-Sep-14
01-Jul-14	4.00	Debt Management Office (DMO)	0.25%	22-Sep-14
15-Jul-14	4.00	Debt Management Office (DMO)	0.25%	17-Oct-14
18-Jul-14	1.50	Debt Management Office (DMO)	0.25%	19-Aug-14
Total	20.00	Average	0.34%	

**BALANCES WITH ON CALL DEPOSIT & CURRENT ACCOUNTS
AS AT 31 JULY 2014**

Institution	Amount £m	Interest
Barclays Deposit Account (FIBCA)	1.00	0.50%
Barclays Current Account *	1.51	1.50%
Money Market Fund - CCLA	0.50	0.36%
Total	3.01	0.79%

Total balances held at 31st July 2014 - £23.01m; average interest rate of 0.33%